

# SUSTAINABILITY AT PANAUST



*Through our shareholder, Guangdong Rising H.K. (Holding) Limited, PanAust is committed to improving the standard of living for current and future generations in the communities where it operates.*

*The Company achieves this by meeting the global demand for resources in a socially responsible way, ensuring and supporting traditional rights and values, and respecting cultural heritage.*

## ECONOMIC CONTRIBUTION

PanAust makes a significant contribution to the economy of Laos at the national and local levels through its operational activities, and the Government of Laos' 10 per cent shareholding of Phu Bia Mining.

To date, approximately US\$1.57 billion has been invested in Laos. This figure represents the expenditure on physical assets and exploration and includes PanAust's 2020 expenditure of US\$2.88 million towards public road infrastructure and maintenance along the Company's logistic route and regional roads in close proximity to the Company's Operations. Since 2006, PanAust has invested more than US\$100 million in Lao public road infrastructure

In 2020, PanAust paid US\$148 million to Lao suppliers of goods and services. During the year, the Company collectively purchased US\$623,635 worth of consumables (vegetables, drinking water, eggs, fruit and fish) for its Operations in Laos and the Frieda River Project site in Papua New Guinea from local community businesses.

## COMMUNITY DEVELOPMENT

PanAust's community development programs support Laos in achieving the United Nation's Sustainable Development Goals by contributing to poverty alleviation and supporting economic progress in rural communities adjacent to its Operations.

Community development projects are managed in partnership with local communities and are closely coordinated with local authorities.

Community Development Funds (CDFs) are in place at Phu Kham and Ban Houayxai, with a Memoranda of Understanding between PanAust and the Government of Laos defining coordination and management arrangements.

In 2020 a total of US\$243,475 was expended on CDF projects in Laos. This comprised 15 small-scale projects across rural communities directly and indirectly affected by PanAust's activities. Focus areas were education, agricultural development, small business development, microfinance and infrastructure improvement projects.

For more information visit [www.panaust.com.au](http://www.panaust.com.au)

### Photo captions: front (L-R)

Senior Livelihood Officer, Mr Banthavong Silapaphan with local village women from Nam Ngone village discussing crops

Literacy training for women in the near-Project community of Wabia – part of the PanAust-sponsored 'Women in Extractives' Project in Papua New Guinea