

ABOUT PANAUST



PanAust Limited (PanAust) is a copper and gold producer in Laos, with pre-development and exploration opportunities in Laos, Papua New Guinea, Myanmar and Chile.

PanAust is an Australian incorporated company that is owned by Guangdong Rising H. K. (Holding) Limited which is a wholly owned subsidiary of Guangdong Rising Holding Group Co. Ltd (GRHG).

GRHG is a Chinese state-owned company regulated under the State-owned Assets Supervision and Administration Commission, the People's Government of the Guangdong Province in China.

In Laos, PanAust owns a 90 per cent interest in Phu Bia Mining Limited (Phu Bia Mining); the Government of Laos owns the remaining 10 per cent. PanAust's producing assets are the Phu Kham Copper-Gold and Ban Houayxai Gold-Silver Operations; both are operating by Phu Bia Mining and are located in the Company's 2,600 square-kilometre Phu Bia Contract Area.

In Papua New Guinea – through its wholly owned subsidiary Frieda River Limited – PanAust owns the world-class Frieda River Project. Frieda River is one of the largest known undeveloped copper and gold deposits in the world.

In Myanmar, PanAust holds a 90 per cent interest in Wuntho Resources Company Limited (WRCL) and has established a joint venture with Myanmar Energy Resources Group International Company Limited (MERG). WRCL hold seven tenements covering approximately 1,500 square-kilometre area in Myanmar's Sagaing Region.

In Chile, PanAust holds a 66 per cent interest in the Inca de Oro Copper-Gold Project through a Chilean incorporated joint venture company, Inca de Oro S.A.

In 2020, PanAust consolidated annual metal production performance against budget was 48,433 tonnes (t) of copper in concentrate produced. Gold and silver production totalled 112,010 ounces (oz) and 921,822oz in concentrate and doré respectively.

PanAust is focused on a sustainable business model associated with the production and sale of copper and gold and astute responsible growth.

PANAUST'S COMMITMENT TO SUSTAINABILITY

PanAust recognises that it has an important role to play in improving the lives of current and future generations.

PanAust recognises that sustainable business development is essential for its ongoing success and strives to ensure that its activities are financially profitable, technically appropriate, environmentally sound and socially responsible.

For more information, visit www.panaust.com.au.

Photo captions: (L-R)

A view of the Phu Kham Copper-Gold Operation process plant at night.
An aerial view of the Ban Houayxai Gold-Silver Operation at night