

# SUSTAINABILITY AT PANAUST



*At PanAust safety is paramount and the Company continues to develop a proactive and positive safety culture that reflects this.*

*Respect for the environment is a core Company value and is at the forefront of business strategy, decision-making, and day-to-day operations.*

## HEALTH AND SAFETY

PanAust's commitment to health and safety is built on the Zero Harm philosophy whereby all workplace incidents and injuries are considered preventable.

Achieving business objectives while keeping the work and neighbouring communities safe, is essential to PanAust's short- and long-term success and is aligned with the Company's Values.

PanAust's Vision and Values, together with the Company's Sustainability Policy provide guidance and structure for the Company's commitment to health and safety. Through visible leadership, PanAust leaders are required to embed a culture of Zero Harm.

In 2020, PanAust recorded a lost time injury frequency rate (LTIFR) of 0.07 (based on one million hours worked). A total recordable injury frequency rate (TRIFR) of 0.43 was achieved.

## ENVIRONMENTAL PERFORMANCE

PanAust acknowledges that leading-practice environmental management is essential to business success. Respect for the environment is a core Company value and is at the forefront of business strategy, decision-making and day-to-day operations.

From exploration to development, throughout operations and into closure, PanAust endeavours to limit its impact on the natural environment. It does this by complying with host country legal requirements and through the effective management of mine waste, efficient use of resources, progressive rehabilitation of land, and the maintenance of ecosystem services\*.

Planning for the management of environmental issues at the pre-development stage is the cornerstone of PanAust's success with regard to environmental performance.

In 2020, PanAust had no significant environmental incidents, complaints, spills, penalties, fines or non-monetary sanctions for any legal non-compliance.

## INTERNATIONAL RECOGNITION

- 2020: Caterpillar 5-star Contamination Control (CC) ratings retained for PanAust's mobile maintenance workshop and supply warehouse at Phu Kham and mobile maintenance workshop at Ban Houayxai. PanAust's facilities are two of three workshops worldwide to receive the maximum 5-star rating, and were the first to achieve this milestone in a developing country.
- 2019: Second annual ASEAN Minerals Awards: PanAust's Lao-registered Company, Phu Bia Mining received runner-up in the 'Best Practices in Sustainable Minerals Development - Metallic Mineral Processing'.
- 2019: Austmine's Mining Innovation Conference & Exhibition: PanAust recognised as an innovator in the mining industry, winning the 'Miners Innovation Award' for its diesel backloading project.

For more information visit [www.panaust.com.au](http://www.panaust.com.au)

\*Ecosystem services are the benefits people, including businesses, derive from ecosystems. They can be grouped into four broad categories: provisioning, such as the production of food and water; regulating, such as the control of climate and disease; supporting, such as nutrient cycles and crop pollination; and cultural, such as spiritual and recreational benefits.