

PanAust's sponsorship and donation principles and priority areas

PanAust provides sponsorship and donations to particular programs, organisations or causes that build goodwill in operational areas and/or enhance relationships with key stakeholders.

In doing so, PanAust applies the following principles to determine and prioritise sponsorship and donations.

- Transparency: details of donations must stand up to internal and external scrutiny
- Independence: a donation must not create any sense of obligation for the recipient
- Integrity: a donation must enhance the image and uphold the integrity of PanAust
- Risk management: a donation or sponsorship should not associate PanAust with groups or activities that could harm the Company's reputation
- Balance: a donation should achieve (and not upset) balance between key stakeholders
- Business purpose: there must be a justifiable business purpose and reasons for engaging in a sponsorship or making a donation

PanAust assess sponsorship and donation requests against the following priority areas.

- Projects located within the countries where PanAust has operating assets or project development
- Activities of national importance and symbolism
- Projects benefiting the people of the Provinces and Districts in which the Company is operating or present
- Projects promoting culture, history, society and ethnic minorities representative of the areas in which the Company operates
- Projects that support relevant sector government agencies' capacity building

In Laos, Australia and Papua New Guinea, Donations Committees have been set up to deliver transparency and assess requests against the priority areas listed above. Decisions are reviewed by an executive in each location.

Details of the sponsorship and donations administered across PanAust's business units during each calendar year are published in the 'Social Performance' section of the Company's annual 'Business Review and Sustainability Report'.

