

COMPANY ANNOUNCEMENT

17 November 2015

PanAust receives Award for Most Profitable Carbon Reduction Activity

PanAust is very pleased to announce that the Company has received the Most Profitable Carbon Reduction Activity at the 2015 CDP Australian Climate Leadership Awards.

The Award recognises an array of energy efficiency initiatives that PanAust has put in place at its operations in Laos that, together, have delivered significant cost savings.

PanAust Managing Director, Dr Fred Hess said it was great honour for the Company's leading-practice environmental management programs to be recognised in this way by a highly regarded global organisation.

"In receiving this Award, it is clear that minimising our carbon footprint is not only the right thing to do. With energy consumption being a major input into our operational activities, efficiency programs deliver better business and better financial results," Dr Hess said.

"The Award recognised the profitability of site-based carbon reduction initiatives including mine haulage fleet operating-time improvements, a passive system that has negated reliance on electricity for water treatment, and solar lighting.

"Having received several international sustainability awards since 2010, the CDP Climate Leadership Award once again verifies PanAust's commitment to high-performance outcomes and that the Company strives for excellence in every facet of its business.

"In addition to the Award, this is the second year running that PanAust was included in the Australian Climate Disclosure Leadership Index which recognises the top twenty companies for climate disclosure through CDP.

"Over the course of the Company's growth from being a junior explorer in the early-2000s, to a project developer and now, as a mid-tier international copper and gold company, PanAust has become synonymous with operational excellence, leading-practice environmental management, host-community development, health and safety, and employee engagement wherever it operates."

2013 WINNER
PROJECT DEVELOPMENT
OF THE YEAR



2013 WINNER
SUSTAINABILITY LEADERSHIP
2010/2011 WINNERS
BEST COMMUNITY DEVELOPMENT



2011
LAO PDR LABOUR ORDER CLASS 1
BEST RURAL DEVELOPMENT



2011 WINNER
SOCIAL/COMMUNITY PRESENTED BY
ETHICAL INVESTOR



For further information contact:

Media enquiries
Ms Elizabeth Stafford

Tel: +61 7 3117 2000

Dr Fred Hess
Managing Director
PanAust Limited
Tel: +61 7 3117 2000
Email: info@panaust.com.au
Website: www.panaust.com.au