



COMPANY ANNOUNCEMENT

24 May 2019

PanAust recognised as an innovator in the mining industry

PanAust is pleased to announce it has been acknowledged for its innovative approach to the business of mining, winning the ‘Miners Innovation Award’ at Austmine’s ‘2019 Mining Innovation Conference & Exhibition’ in Brisbane.

The award recognises an inventive solution, conceived of and implemented by the Company’s logistics teams in Laos, to backload diesel to its Phu Kham Copper-Gold Operation.

PanAust Executive Chairman, Dr Qun Yang spoke proudly of the Company’s achievement.

“At PanAust, we are always looking for out-of-the-box ways to improve our costs and sustainability outcomes. This initiative – six years in the making – does both. On behalf of PanAust, I wish to thank Austmine for this recognition and for all of their support to our Company over the years,” Dr Yang said.

Diesel backloading utilises returning ‘empty’ concentrate haulage trucks to transport diesel to and from the Company’s Phu Kham Operation. A custom-built, half-height tank is filled with diesel and loaded under an empty concentrate container and trucked from PanAust’s logistics hub at Ban Thouay to Phu Kham.

After arriving at Phu Kham, drivers discharge diesel at the fuel farm and proceed to the process area to collect concentrate. The empty half-height tank is then loaded on top of the full concentrate container for the return journey to Ban Thouay.

The backloading of diesel is saving PanAust approximately US\$1.2 million per year by offsetting the cost of transporting diesel. It has removed approximately 3,310 truck movements a year, significantly reducing the Company’s carbon emissions. Through the targeted employment of Lao-local female truck drivers and forklift operators, the initiative has also increased gender diversity within logistics teams.

“On behalf of the Company and its Board of Directors, I want to thank everyone involved in the diesel backloading project. I also extend my personal thanks to all the cross-functional teams for demonstrating that cost, production and sustainability outcomes are indeed mutually supportive,” Dr Yang concluded.

2018 WINNER
ASEAN OSHNET
EXCELLENCE AWARD
OHS MANAGEMENT



2017
LAO PDR LABOUR ORDER MEDAL
2011
LAO PDR LABOUR ORDER
MEDAL CLASS 1
POVERTY REDUCTION



2015 WINNER
AUSTRALIAN CLIMATE
LEADERSHIP AWARDS
MOST PROFITABLE CARBON
REDUCTION ACTIVITY



2013 WINNER
PROJECT
DEVELOPMENT
OF THE YEAR



2013 WINNER
SUSTAINABILITY LEADERSHIP
2010/11 WINNERS
BEST COMMUNITY
DEVELOPMENT





Left: A truck bound for the Phu Kham Copper-Gold Operation loaded with a full fuel tank (bottom) and an empty concentrate container (top)

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