

COMPANY ANNOUNCEMENT

14 November 2018

PanAust recognised as a leading business within ASEAN

PanAust is honoured to announce it has received the prestigious ‘Friend of ASEAN’ Award at the ‘2018 ASEAN Business Awards’ gala event, held at the Ritz Carlton, Singapore on 12 November 2018. The Award was presented by the President of Singapore, Her Excellency Halimah binto Yacob. Also in attendance was the Prime Minister of Malaysia, Dr Mahathir bin Mohamad.

The ASEAN Business Awards acknowledge and recognise businesses that significantly contribute to the economic growth of the ASEAN region. The ‘Friend of ASEAN’ award is given to a foreign company that has demonstrated a continuous and increased commitment to growing its presence and thereby positively impacting its host country’s economy.

It follows the ‘2018 Lao ASEAN Business Awards’ where the Company was honoured to receive the ‘Friend of Laos’ Award in recognition of its contribution to the socio-economic development of Laos.

PanAust Managing Director, Dr Fred Hess spoke proudly of the Company’s achievement.

“This recognition highlights the demonstrated success of PanAust’s business model that focusses not only on the physical production of copper and gold, but across all aspects of the business including people, safety, environmental management, community relationships and government engagement.

“The award’s significance is underscored by the strong competition; of the 288 submissions received for the 2018 Awards, 52 companies received an Award on the night.

“On behalf of the Board of PanAust and the Executive Management Team, I want to thank all PanAust employees across the Group for helping secure this honour for the Company,” Dr Hess said.

ASEAN is home to 620 million people. It is an economic powerhouse with a combined GDP of US\$4.2 trillion. This is projected to reach US\$4.7 trillion by 2020.

In Laos, PanAust owns a 90 per cent interest in Phu Bia Mining Limited. The Government of Laos owns the remaining 10 per cent. PanAust – through Phu Bia Mining – owns and operates the Phu Kham Copper-Gold Operation and the Ban Houayxai Gold-Silver Operation.

2018 WINNER
ASEAN OSHNET
EXCELLENCE AWARD
OHS MANAGEMENT



2017
LAO PDR LABOUR ORDER MEDAL
2011
LAO PDR LABOUR ORDER
MEDAL CLASS 1



2015 WINNER
AUSTRALIAN CLIMATE
LEADERSHIP AWARDS
MOST PROFITABLE CARBON
REDUCTION ACTIVITY



2013 WINNER
PROJECT
DEVELOPMENT
OF THE YEAR



2013 WINNER
SUSTAINABILITY LEADERSHIP
2010/11 WINNERS
BEST COMMUNITY
DEVELOPMENT



In Myanmar, PanAust holds an 80 per cent interest in Wuntho Resources Company Limited (WRCL) and has established a joint venture with Myanmar Energy Resources Gold International Company Limited, a Myanmar-based company which holds the remaining 20 per cent of WRCL. WRCL holds tenements covering roughly 900 square-kilometres in the Sagaing Region of Myanmar and has applied for additional Exploration Licences in the same Region.

In PNG, PanAust holds an 80 per cent interest in the Frieda River Copper-Gold Project. Joint Venture partner Highlands Pacific holds the remaining 20 per cent.



Left: PanAust Executive General Manager Support Services, Adrian Bell receives the 'Friend of ASEAN' Award from the President of Singapore, Her Excellency Halimah binto Yacob at the ASEAN Business Awards, 12 November 2018

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