



## COMPANY ANNOUNCEMENT

6 July 2018

### PanAust secures new Exploration Licences in Myanmar

PanAust is pleased to announce that it has secured three new Exploration Licences in Myanmar, following approval by the Government of the Republic of the Union of Myanmar on 21 June 2018. The Licences are the first awarded under the Myanmar Union Government’s new minerals regulations.

The Exploration Licences, for the Ton Kyaung, Taung Kon and Naungphat blocks in the Sagaing Division of Myanmar, together represent a 562 square-kilometre area in the highly prospective Wuntho Massif region.

PanAust Managing Director, Dr Fred Hess welcomed the development which adds to the Company’s existing tenement package in Myanmar.

“PanAust is excited to secure new ground in Myanmar, a country that is a major focus for the Company’s growth strategy. We look forward to carrying out a successful exploration program that will eventually lead to Myanmar’s next major mining operation,” Dr Hess said.

Dr Hess noted the opportunity PanAust has to apply its successful operational experience in Myanmar.

“PanAust’s world class operations in Laos provide a model for how the Company will advance its activities in Myanmar. We will apply in Myanmar the same commitment to supporting the long-term socio-economic development of our host communities which has been so successful in Laos.

“Being at the vanguard of the next generation of mining in Myanmar, we have a wonderful opportunity to help position the industry as a positive contributor to the country’s development,” Dr Hess commented.

In Myanmar, PanAust holds an 80 per cent interest in Wuntho Resources Company Limited (WRCL) and has established a joint venture with Myanmar Energy Resources Group International Company Limited (MERG), a Myanmar-based company, which holds the remaining 20 per cent of WRCL. WRCL owns 100 per cent of the rights to the areas covered by the Exploration Licences.

<p><b>2018 WINNER</b> ASEAN OSHNET EXCELLENCE AWARD OHS MANAGEMENT</p> 	<p><b>2017</b> LAO PDR LABOUR ORDER MEDAL 2011 LAO PDR LABOUR ORDER MEDAL CLASS 1</p> 	<p><b>2015 WINNER</b> AUSTRALIAN CLIMATE LEADERSHIP AWARDS MOST PROFITABLE CARBON REDUCTION ACTIVITY</p> 	<p><b>2013 WINNER</b> PROJECT DEVELOPMENT OF THE YEAR</p> 	<p><b>2013 WINNER</b> SUSTAINABILITY LEADERSHIP 2010/11 WINNERS BEST COMMUNITY DEVELOPMENT</p> 
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Above: PanAust Managing Director, Dr Fred Hess receives Exploration Licenses from Union Minister for Natural Resources and Environmental Conservation, H.E. U Ohn Win at an official signing ceremony in Myanmar's capital, Naypyitaw 5 July 2018

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